

Pegasus Aviation, LLC

Aircraft Rental Agreement

In consideration of the rental fees paid and the covenants contained herein, Pegasus Aviation, LLC, hereinafter referred to as the "Operator," hereby leases to the "Renter" the designated aircraft hereinafter referred to as the "aircraft."

- A.
 - (1) Renter acknowledges and agrees that the aircraft is the property of the Operator.
 - (2) Renter has acknowledged that he/she has inspected the aircraft and has found it to be in good mechanical condition and airworthy.
 - (3) Renter agrees to return the aircraft at the scheduled time, weather permitting.
 - (4) Renter agrees to properly secure the aircraft after each flight via tie-down, nose-wheel chock or hangar.
- B. Renter expressly acknowledges personal liability to pay Operator on demand for each, or all, of the following:
 - (1) Service and time charges computed at the applicable posted rates until said aircraft is returned to the operator. Charges based on
 - (2) Any loss or damage to the aircraft, its components, parts or equipment during the rental period.
 - (3) The amount of any parking, tie-down, or hangar charges until the aircraft is returned to the Operator.
 - (4) Unscheduled Delay Fees and/or Overnight Fees for more than 1-Day Rentals.
- C. Renter agrees not to tamper with, molest, or attempt to repair any parts of the aircraft or its accessories, but will telephone the Operator for instructions upon encountering mechanical malfunctions.
- D. If the aircraft is abandoned away from the home base airport, the Renter will be charged pilot expenses plus flight time at dual rates to return the aircraft to home base.

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- E. Renter agrees to report any aircraft damage, accident or incident to the Operator as soon as possible.
- F. Renter agrees that rented aircraft shall not be used or operated:
 - (1) For any illegal purposes.
 - (2) In any race, speed test, or contest.
 - (3) By any person other than the Renter who signed the agreement and had a check-out ride, with CFI, on that specifically rented aircraft.
 - (4) Outside the limits of the Continental United States.
 - (5) To carry passengers or property for compensation or hire.
 - (6) For any flight for which the Renter is not properly rated or certified.
- G. Renter agrees to reimburse the Operator in the event suit is instituted by the Operator to recover possession or to enforce any of the terms, covenants, and conditions hereof, or to collect any sum of money, damages, or cost and reasonable attorney's fees incurred by the Operator in such suit or suits.
- H. Renter, by affixing his signature hereon, does agree to follow the following flight operations safety rules, emergency maintenance procedures and insurance provisions.

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FLIGHT OPERATIONS SAFETY RULES

- **Pilot Certificate** – Renter must hold a valid and current pilot certificate with appropriate ratings. The person named on the rental contract shall be the pilot in command. The Renter will fly the aircraft from the left seat and he/she will be responsible for the aircraft and its operation at all times.
- **Currency** – Renter must possess evidence of a current biennial flight review, medical certificate, and aircraft checkout by a pilot designated by the Operator.
- **Preflight** – Renter will personally conduct a preflight inspection of the aircraft as prescribed by the manufacturer. Renter shall use the manufacturer’s recommended pre-takeoff, cruise and pre-landing checklists.
- **Weather** – Renter shall plan to operate the aircraft only when the present and forecasted weather indicates VFR conditions local and en route (ceiling of at least 3,000 feet and visibility 5 miles or greater) unless Renter is instrument rated, current for IFR and specifically approved by the Operator for IFR flight.
- **Take-off and landing area** – No take-off or landing shall be made on any area other than the runways of an airport designed, constructed, maintained and used as an airport with PAVED, or of good grass, runways of no less than 2,000 feet. Absolutely no off-runway landings are permitted.
- **Physical Conditions** – Renter shall not operate the aircraft for a period of at least 12 hours after using intoxicating substances such as liquor, tranquilizers, and sleeping aids.
- The Renter has received, reviewed, understands and will comply with the Pegasus Aviation, LLC Standard Operating Procedures.
- The Renter will comply with all local, state and federal regulations.

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TRANSIENT MAINTENANCE POLICY

At Pegasus Aviation, LLC we make every effort to keep our fleet of rental aircraft in excellent mechanical condition. However, an occasional breakdown may occur while away from our facility. The following policies regarding the level of reimbursement for repairs while the aircraft is away from the Springfield-Branson National Airport (KSGF) will apply should a breakdown occur.

- ❖ In the event of a breakdown, notify the Operator of the problem immediately. If maintenance personnel are not available leave your name, aircraft number and telephone number where you can be contacted.
- ❖ Do not authorize any repairs to be made to the aircraft without clearance from the Operator representative. Failure to do so could result in the Renter being responsible for a portion of the bill.
- ❖ The Operator will not reimburse the Renter for any overtime charges, call-out fees, or any other after-hours charges made by the maintenance facility. Other expenses incurred by the Renter as a result of mechanical delay such as rental cars, hotel rooms, meals, airline fare, etc. will not be reimbursed.
- ❖ The Operator will reimburse the Renter for fuel purchased, provided that the Renter presents a fuel receipt from the place of purchase that shows the number of gallons, and price purchased.
- ❖ Fuel will be reimbursed per gallon at current KSGF Discounted Price or less, whatever is less.
- ❖ Fuel surcharge will be based on \$5/GAL 100LL. Pegasus Aviation, LLC reserves the right to add or subtract a fuel surcharge to each rental hour of flight based upon current fuel prices at KSGF.
- ❖ All repairs and fueling will be made by properly licensed facilities and personnel.

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NOTICE OF INSURANCE COVERAGE

As a renter of an aircraft, the undersigned Operator hereby provides notice that:

1. You are insured under a policy or policies of insurance provided by the undersigned Operator and providing liability coverage in the following amount: \$1,000,000.00 each occurrence.
2. You are insured under a policy or policies of insurance provided by the undersigned Operator for single limit including \$100,000.00 per person all Bodily Injury each occurrence. Student and Renter liability is \$100,000.00 each occurrence.
3. AIRCRAFT PHYSICAL DAMAGE INSURANCE has a deductible of \$2,500 which will be the responsibility of the renter to pay to the operator. In addition, the renter shall pay to the operator \$40 per day (up to \$5,000) that the aircraft is out of service for repairs. These charges may or may not be covered by your renters insurance provider but are still the responsibility of the renter.

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Renters are encouraged to consider purchasing an "Aircraft Renters Insurance Policy" from an independent insurance company to protect themselves in situations where they may be found to be negligent or responsible for damages.

Renters Insurance Policy # _____/
Agency _____

In the event of an at-fault accident; a \$40 per day charge (up to \$5,000) will be incurred by the renter and paid to the operator while the aircraft is being repaired or out of service.

I/Renter, _____ decline Renters Insurance and agree to paying the operator \$2,500 deductible and up to \$5,000 while the aircraft is out of service if an at-fault accident occurs.

- ❖ Rental Rates are published on our website and on location. Rates are subject to change without notice.
- ❖ Overnight non-flying rates are subject to a case-by-case review and will not exceed \$150 per day. Standard: If the pilot rents an aircraft for a 6 hr period, the renter will be expected to fly a minimum of 3 billable hrs. Overnight example: If a pilot rents an aircraft for 3 days, the pilot will be expected to have 9 billable hr (3 per day) to avoid a \$150 overnight charge.

Signed: _____
Renter

Date: _____

Witness: _____

Date: _____

** By signing this agreement, the renter also agrees to all charges and legal fees incurred by the operator and or renter not to exclude collection fees and any other charges.**

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